

**Witney Town Council****APPENDIX B**

Prepared 18/11/2022

**Budget Summary****Year Ended 31st March 2024**

	<b>2022-23</b>		<b>2023-24</b>	<i>Budget Incr/Decr</i>	
	<b>Projected</b>	<i>Budgeted (Revised) (Excl Recharges)</i>	<b>Proposed</b>	<i>£</i>	<i>%</i>
<b>REVENUE EXPENDITURE</b>					
Halls, Cemeteries & Allotments	399039	446855	502379	55524	
Parks & Recreation	233841	351521	153480	-198041	
Stronger Communities	279655	360528	210417	-150111	
Policy, Governance & Finance	1059441	1024477	1406561	382084	
Less: Depreciation				0	
	<u>1971976</u>	<u>2183381</u>	<u>2272837</u>	<u>89456</u>	4.10%
<b>INCOME</b>					
Halls, Cemeteries & Allotments	237477	214916	245231	30315	
Parks & Recreation	60962	66862	61971	-4891	
Stronger Communities	9665	1000	0	-1000	
Policy, Governance & Finance	30291	16450	33950	17500	
	<u>338395</u>	<u>299228</u>	<u>341152</u>	<u>41924</u>	14.01%
<b>NET REVENUE EXPENDITURE</b>	<b><u>1633581</u></b>	<b><u>1884153</u></b>	<b><u>1931685</u></b>	<b><u>47532</u></b>	<b>2.52%</b>
<b>CAPITAL &amp; PROJECT EXPENDITURE (Net)</b>					
Rolling Capital Provision	0	0	0		
Capital Projects (net)	20636	0	100231	100231	
	<u>20636</u>	<u>0</u>	<u>100231</u>	<u>100231</u>	
<b>TOTAL NET EXPENDITURE</b>	<b><u>1654217</u></b>	<b><u>1884153</u></b>	<b><u>2031916</u></b>	<b><u>147763</u></b>	<b>7.84%</b>
Financed as follows					
Reserves at 1st April	585211	531568	760392		
Reserves at 31st March	760392	476813	680892 **		
Expenditure funded from/transfer to General Fund	-175181	54755	79500		
Precept Required	1829398	1829398	1952416	123018	6.72%
<b>TOTAL TAXATION FUNDING REQUIRED</b>	<b><u>1829398</u></b>	<b><u>1829398</u></b>	<b><u>1952416</u></b>	<b><u>123018</u></b>	<b>6.72%</b>
	<b><u>1654217</u></b>	<b><u>1884153</u></b>	<b><u>2031916</u></b>	<b><u>147763</u></b>	
<b>ADJUSTED BASIS</b>					
Band D Equivalents [Tax base]		<u>10965.64</u>	<u>11159.31</u>	<u>193.67</u>	<u>1.77%</u>
Precept per Band D Equivalent (£/annum)		<u>£ 166.83</u>	<u>£174.96</u>	<u>£8.13</u>	<u>4.87%</u>
Precept per Band D Equivalent (p/week)		<u>319.95</u>	<u>335.54</u>	<u>15.59 p</u>	

**\*\*Note:** Recommended minimum reserve equal to 3 months net revenue expenditure **408395** **471038** **482921**